

## **How to purchase property directly from SID**

The Cherokee Village Suburban Improvement District is offering the sale of property located inside their boundaries outlined in the brackets below.

Prices based upon the appraised land value as recorded in ARCountydate.com

- \$1-\$2500 = \$800
- \$2501-\$5000 = \$1600
- \$5001- \$10,000 = \$2500
- \$10,001 - \$20,000 = \$5,000
- \$20,001 - \$30,000 = \$7,500
- \$30,001 - \$40,000 = \$10,000
- \$40,001 - \$50,000 = \$12,500

\*This price includes the fee for processing the deed, revenue stamp and recording fees.

### **You will need:**

1. The lot, block, subdivision and/or the parcel number of the property you want to purchase.
2. You will need to complete the offer and acceptance form
3. Provide a valid photo ID
4. Certified funds for the price of the property: certified check or money order

Once those items are received, the SID office will process the deed including the revenue stamp and recording in the county clerk's office. A deed would be available for pickup in the SID office with property ownership cards within 30 days of the SID being able to redeem the property from the appropriate governmental authorities.

In the event the SID is unable to redeem the property from the appropriate governmental authorities using the amount listed in the purchase price, the contract shall be void and of no effect. In no event shall the SID be required to expend more than the purchase price in order to redeem such property from the appropriate governmental authorities and pay for the expenses associated with the revenue stamps and recording.