

**MINUTES
MONTHLY COMMISSIONERS MEETING
CHEROKEE VILLAGE SUBURBAN IMPROVEMENT DISTRICT #1
CHEROKEE VILLAGE, ARKANSAS
AUGUST 16, 2021 3:00 P.M.
OMAHA CENTER REC ROOM**

Agenda Item # 1 Call to Order & Approval of Agenda

Vice-Chairman Joe Waggoner called the meeting to order. Commissioners Waggoner, Tim Lee and the General Manager were in attendance. Commissioner Jim Best was not in attendance.

Commissioner Waggoner brought the August agenda before the Commissioners. GM Webb asked that an item be added: Signing of Foreclosure Resolution. Request was granted to add the item under "New Business".

Agenda Item # 2 Property Owner Comments/Questions on Agenda (limit 3 minutes)

No comments or questions were heard.

Agenda Item # 3 Approval of July 2021 Minutes

Commissioner Waggoner presented the July 2021 Commissioners Meeting minutes for approval. Motion to approve was made by Commissioner Lee; Commissioner Waggoner seconded. The Commissioners unanimously approved and signed the July 2021 minutes.

Agenda Item # 4 Old Business

Mediation Update & Trial Date: The trial date has been set for August 30 & 31, 2021. Commissioners Waggoner & Lee commented that mediation is still taking place.

Brief discussion took place regarding potential outcomes of the lawsuit.

Lake Cherokee Spraying August 23: Estate Management Services will spray Lake Cherokee for lily pads (Spadderdock) on August 23.

ICC Cougar Classic @ CV South: Eleven high school teams played in the ICC Cougar Classic at CV South on August 4th.

North Central Unit – Lakes Omaha, Navajo, Aztec & Chanute: Inmates from Calico Rock Prison were here July 29, August 2 & August 6. They are scheduled to come back in October to work on the back-side dams of Thunderbird, Sequoyah and Cherokee.

Agenda Item #5 New Business

Thunderbird Pools Schedule: The first day of school is today, 8/16, which takes the majority of our pool employees away. GM Webb commented that retired school teacher, Brenda Sharp, will be working so we can keep the pools open during the school week.

Beach will remain open until end of September: The beach will remain open until the end of September. There will be no staff at the beach after Labor Day.

CV Lions Club Tournament Aug 28th & 29th at CV South: The Lions Club Tournament will be held August 28 & 29 at the South. This is a 2-person scramble, shotgun start at 9:30.

Foreclosure Resolution (added per approval under agenda item #1): GM Webb presented a resolution to the Commissioners for approval to begin a foreclosure action on unpaid lots in Cherokee Village. Currently there are approximately 1,288 lots that will be in the foreclosure, split about equally between Fulton and Sharp Counties.

The Commissioners approved and signed the resolution.

Agenda Item # 6 YTD Income Report

Floor was turned over to GM David Webb for the financial report.

As of 7/31/2021: Current Assessment Income Sharp County: \$777,370; Fulton County: \$317,811. Total Current: \$1,095,181. Delinquent Sharp County: \$114,220; Fulton County: \$76,677. Total Delinquent: \$190,897. Total Assessment Income: \$1,286,078.

Other Income: Recreational Facilities: \$216,631, Interest Income: \$1,254, All Other Income: \$102,471. Total Other Income: \$320,356.

Through 7/31/2021, total expenditures were \$1,495,181, which is 53.58% of the projected budget with 58.33% of the year passed.

Payments to the City:	July	\$ 26,971
	Year-to-Date	\$ 437,266
Payments for hydrants to CV Water:	July	\$ 14,480
	Year-to-Date	\$ 101,360

Agenda Items #7 Comments from Property Owners

Commissioner Waggoner turned the floor over for public comments; no comments were heard.

Commissioner Waggoner announced that GM David Webb submitted his resignation. Mr. Waggoner thanked David for his 29 years of service to the Improvement District, adding that he has done a great job over the years.

Commissioner Lee stated that a search for David's replacement has begun.

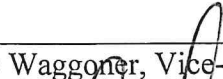
Agenda Item #8 Motion to Adjourn


Commissioner Waggoner made motion to adjourn. Commissioner Lee seconded. With no further discussion, the meeting was adjourned at 3:23 p.m.

The next Commissioners monthly meeting will be held Monday, September 20, 2021 at 3:00 p.m. at the Omaha Center.

APPROVED DATE: 9-20-21

COMMISSIONER: 
Jim Best, Chairman

COMMISSIONER: 
Joe Waggoner, Vice- Chairman

COMMISSIONER: 
Tim Lee, Secretary