

MINUTES
CHEROKEE VILLAGE SUBURBAN IMPROVEMENT DISTRICT #1
CHEROKEE VILLAGE, ARKANSAS
DECEMBER 10, 2018 3:00PM
OMAHA CENTER AUDITORIUM

Agenda Item #1 Call to Order

Vice Chairman Joe Waggoner called the meeting to order.

Agenda Item # 2 Approval of Agenda

Commissioner Waggoner brought the December 10, 2018 agenda before the Commissioners for approval. Commissioner Ron Patterson made motion to approve the agenda. Commissioner Greg Prenger seconded. The Commissioners unanimously approved the December 2018 agenda.

Agenda Item # 3 Approval of November Minutes

Commissioner Waggoner presented the November 2018 minutes to the Commissioners for approval. Commissioner Prenger made motion to accept; Commissioner Patterson seconded. The Commissioners unanimously voted to accept the November 2018 minutes.

Agenda Item #4 Old Business

OHFC Hours: Commissioner Waggoner announced extended hours for the health club: 7am-7pm weekdays and Saturdays 8am-2pm. Bruce Davie will post the new hours on the OHFC Facebook page.

The "Memphis King Bees Christmas" concert that was scheduled for Saturday, December 8, was postponed due to weather. It has been rescheduled for Sunday, December 16 at 2pm. All proceeds will go to benefit SACS.

Agenda Item #5 New Business

2019 Budget & Rates: Commissioner Waggoner presented the proposed 2019 operating budget to the Commissioners for review.

Commissioner Waggoner made request that approval of the budget be moved to the January 2019 meeting because the December income is not yet noted in the numbers. Those figures will be in by the January meeting. Commissioner Prenger made motion to accept the request; Commissioner Patterson seconded. The Commissioners unanimously voted in favor of waiting until January to approve the budget.

General Manager David Webb explained that a minimal rate increase will be necessary to accommodate for the ¾% increase in Sharp County, and a possible 1% tax increase in Fulton County. Fulton County will vote on Tuesday, December 11, 2018 regarding the 1%.

After discussion regarding the sales tax increase, the Commissioners decided to not increase any annual or daily usage fees for 2019. Commissioner Patterson made motion to maintain usage rates at their current level. Commissioner Waggoner seconded. The Commissioners unanimously approved.

Delinquent Letters to Fulton County Property Owners: Commissioner Waggoner announced that the Fulton County delinquent letter mailing will take place soon. (Sharp County sends delinquent reminders; Fulton County does not.)

Foreclosure: Steps to begin the next foreclosure are underway. That process will begin to take place in January, 2019.

Lawsuit: Commissioner Waggoner announced that a law suit has been filed against the Improvement District, the City, and American Land Company. The law suit documents will be posted on the SID website.

Lake Omaha: The Improvement District received a written request from Lake Omaha property owners Jim & Liz Leible asking that the lake be lowered over the winter to allow for dock and sea wall work. General Manager David Webb asked the Commissioners to consider allowing this so property owners can make necessary repairs. Commissioner Patterson made motion to lower the lake; Commissioner Prenger seconded. The Commissioners unanimously voted to lower Lake Omaha over the winter. David commented that he will start preparations to notify those property owners on the lake.

Agenda Item #6 Year to Date Income Report

Floor was turned over the David Webb for the financial report:

As of 11/30/18: Current Assessment Income Sharp County: \$885,889; Fulton County: \$541,448. Total Current: \$1,427,337. Delinquent Sharp County: \$90,942; Fulton County: \$75,449. Total Delinquent: \$166,391. Total Assessment Income: \$1,593,728.

Other Income: Recreational Facilities: \$261,532; Interest Income: \$3,742, All Other Income: \$75,949. Total Other Income: \$341,223.

Through 11/30/18, total expenditures were \$2,157,497, which is 93.12% of the projected budget with 91.67% of the year passed.

Agenda Item #7 Office Schedule for the Holidays

Commissioner Waggoner announced that the SID office will be closed on December 24 & 25, and December 31 & January 1 for the Christmas and New Year holidays.

Agenda Item #8 Property Owner Comments


Commissioner Waggoner opened the floor to attendees:


Ron Page took the floor on behalf of the Sharp County Airport Authority. Mr. Page announced that Mr. Larry Thomas will be the new Commissioner for the airport authority. The current Commissioner is retiring.

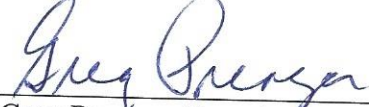
Agenda Item #9 Motion to Adjourn

Commissioner Waggoner made motion to adjourn. Commissioner Patterson seconded. With no further discussion, the Commissioners wished everyone a Merry Christmas, and the meeting adjourned.

APPROVED DATE: 1/14/19

COMMISSIONER: 
Joe Waggoner, Chairman

COMMISSIONER: 
Ron Patterson, Vice-Chairman

COMMISSIONER: 
Greg Prenger, Secretary